



NEWS RELEASE
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FOR IMMEDIATE RELEASE

March 4, 2022

TSXV/AIM: THX

Vancouver, British Columbia

THOR EXPLORATIONS LTD: Director Dealing

Thor Explorations Ltd. (TSX VENTURE / AIM: THX) ("Thor Explorations" or the "Company") announces that Mr Adrian Coates, Non-Executive Chairman, has carried out a "Bed and ISA" transaction, having transferred 125,000 Common Shares from his share dealing account to his ISA on 2 March 2022.

The beneficial holding of Mr Coates (and persons closely associated with him) is unchanged following this transaction and Mr Coates remains beneficially interested in 1,350,000 Common Shares representing approximately 0.21% of the total issued share capital in the Company.

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**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

| | | | |
|-----------|--|--|-----------|
| 1. | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Adrian Coates | |
| 2. | Reason for the notification | | |
| a) | Position / status | Non-Executive Chairman | |
| b) | Initial notification / amendment | Initial notification | |
| 3. | Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Thor Explorations Ltd | |
| b) | LEI | 213800AXZ8468CQYVT76 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification Code | Common Shares of no par value CA8851491040 | |
| b) | Nature of the transaction(s) | 1. Sale of Common Shares from share dealing account 2. Purchase of Common Shares into ISA account | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 16 pence | 125,000 |
| d) | Aggregated information - Aggregated volume - Price | Price(s) | Volume(s) |
| | | 16 pence | 125,000 |
| | | | |
| e) | Date of the transaction | 2 March 2022 | |
| f) | Place of the transaction | outside a trading venue | |