

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	THOR EXPLORATIONS LTD					
Reporting Year	From	2019.01.01	To:	2019.12.31	Date submitted	2020.03.25
Reporting Entity ESTMA Identification Number	E628130	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Ben Hodges			Date	2020.03.25	
Position Title	CFO					

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Reporting Year	From: 2019.01.01	To: 2019.12.31			
Reporting Entity Name	THOR EXPLORATIONS LTD			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E628130				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Nigeria	Government of Nigeria	Nigerian Mining Cadastre Office			64,522					64,522	Payment of annual service fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Ministry of Mines and Steel Development			7,139					7,139	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Federal Ministry of Environment			1,447					1,447	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Nigerian Geological Survey Agency			1,759					1,759	Payment of fees for survey data. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Nigerian Employers' Consultative Association			884					884	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Nigerian Metrological Agency			2,379					2,379	Payment of fees for precipitation data. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Osun State SURCON Ethics Committee			118					118	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Nigerian Institution of Surveyors			13					13	Payment of commercial fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36
Nigeria	Government of Nigeria	Ministry of Lands, Physical planning and Development			145					145	Payment of statutory fees. Note: Fees were paid in the local Nigerian currency, Naira, and converted to Thor's reporting currency, the CAD, using the 2019 average FX rate of 274.36

