



Suite 1010, 1075 West Georgia Street
Vancouver, BC, Canada V6E 3C9
Tel: 1.778.373.0102 Fax: 1.604.639.4670

NEWS RELEASE

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DISTRIBUTION TO U.S. WIRE SERVICES

FOR IMMEDIATE RELEASE
October 8, 2018
Vancouver, British Columbia

TSXV: THX
Shares Outstanding: 370,682,965

GRANT OF BOARD OPTIONS

Thor Explorations Ltd. (TSX VENTURE: THX) ("Thor" or the "Company") wishes to announce the grant of 750,000 stock options pursuant to its approved stock option plan to directors of the Company. The options were granted at an exercise price of \$0.14 per share for a period of five years and amount to 0.2% of the issued share capital in total.

About Thor

Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project located in Osun State of Nigeria and a 70% interest in the Douta Gold Project located in south-eastern Senegal. Thor also holds a 49% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol "THX".

THOR EXPLORATIONS LTD.
Segun Lawson
President & CEO

For further information please contact:

Tel: 778-373-0102
Fax: 604-434-1487
Email: info@thorexpl.com

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This press release does not constitute an offer to purchase securities. The securities to be offered in the offering have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to, or for the benefit or account of, a U.S. person, except pursuant to an available exemption from such registration requirements.