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NEWS RELEASE

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Positive First Drill Hole Results

Thor Explorations intersects 16 metres true width (mtw) at 4.7g/tAu including 1.6 mtw at 22.3g/tAu and 2.4 mtw at 11.4 g/tAu at its Segilola gold project.

Thor Explorations Ltd. (TSX VENTURE: THX) (“Thor” or the “Company”) is pleased to announce positive results of the first drill hole (SGD155) in its ongoing 5,500 metre “proof of concept” diamond drill program.

The drill hole intersected the primary high grade gold mineralised zone of the ore body, returning 16 metres at 4.7g/t extending the orebody down-dip. The Company also reports that logging of drill holes SGD156 and SGD157 indicate strong potential for continuity of the mineralised zones further down-dip, with visible gold identified in the core.

The drilling program is continuing and the Company expects to announce the results of SGD156 and SGD 157 within the next 2 weeks.

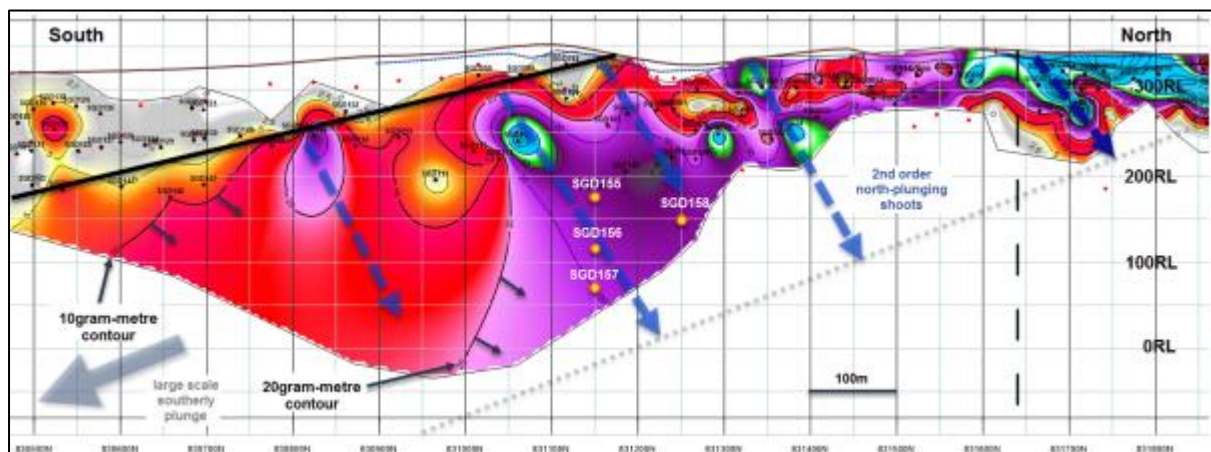


Figure 1: Longitudinal section view of the central section of the Segilola Gold Project showing high grade trends within the gram-metres model (grade x true thickness) and location of drill hole intercepts.

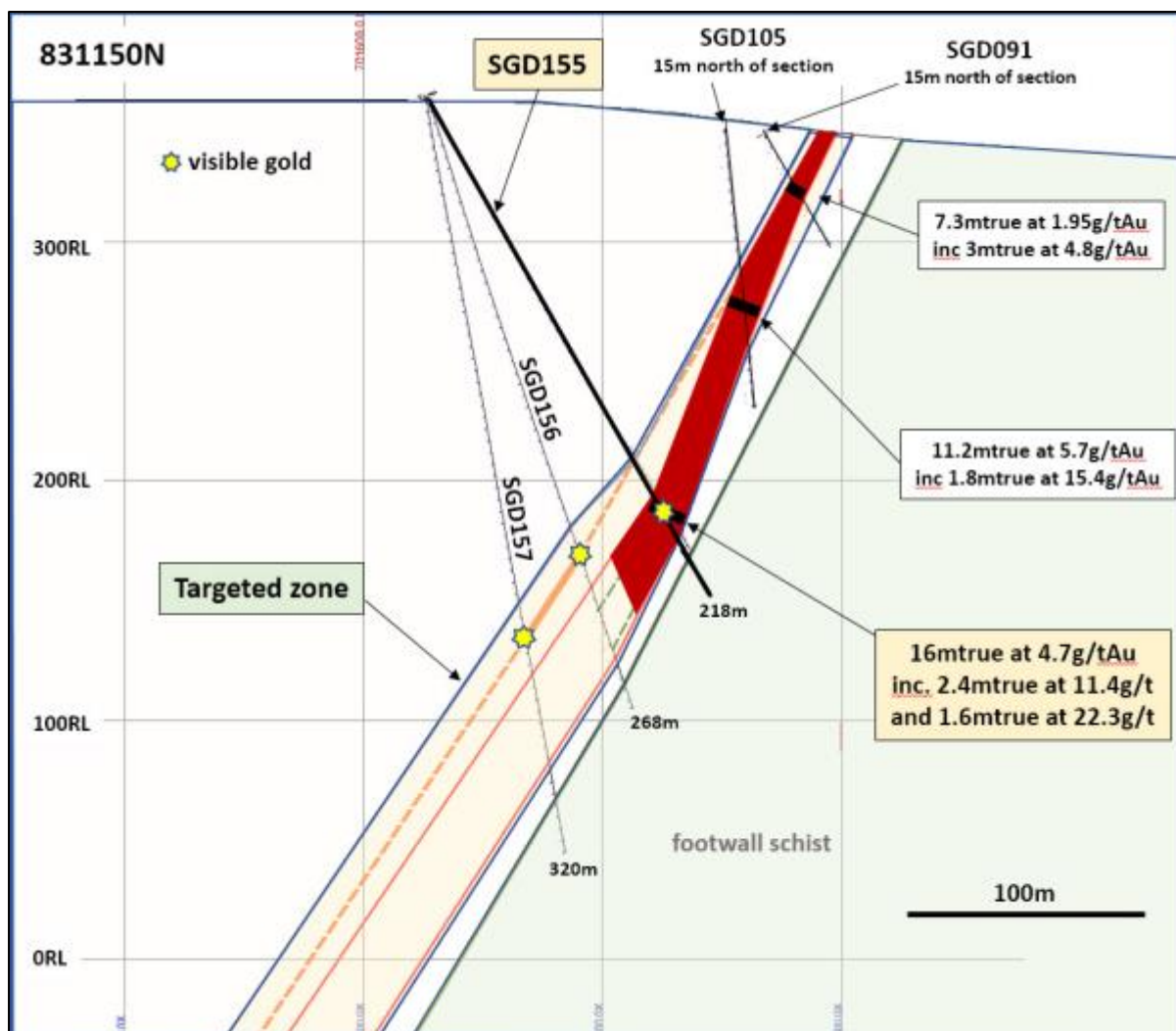


Figure 2: Cross section view of the Segilola Project illustrating the primary mineralised zone, extended down-dip following results from the new drill hole and the potential for further down dip continuity, based on initial logging of drill holes SGD156 and SGD157. Assay results for SGD156 and SGD157 are pending. SGD105 and SDG091 were drilled by previous explorers.

E ID	Easting	Northing	RL	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Down hole Interval (m)	True Thickness (m)	Average Grade (Aug/t)
SGD155	701628	831150	359.4	218.2	90	-60	171.0	172.8	1.8	1.6	3.2
					0.5g/t cut off		190.0	208.8	18.8	16.3	4.7
includes					3g/t cut off		196.8	199.6	2.8	2.4	11.4
and					3g/t cut off		207.0	208.8	1.8	1.6	22.3

Table 1: Drillhole results and variable cut off confirming continuity of the high grade resource (highlighted intervals are illustrated on Figure 1)

Further information can be found in the Company's updated presentation which has been uploaded to the Company's website.

QUALIFIED PERSON

The above information has been prepared under the supervision of Alfred Gillman (FAusIMM, CP), who is designated as a “qualified person” under National Instrument 43-101 and has reviewed and approves the content of this news release. He has also reviewed QA/QC, sampling, analytical and test data underlying the information.

ABOUT THOR

Thor Explorations Ltd. is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project in Osun State Nigeria approximately 120km northeast of Lagos. The Company believes the Segilola Gold Project is one of the most advanced exploration gold projects in Nigeria. Thor holds a 70% interest in the Douta Gold Project located in southeastern Senegal. The Douta Gold Project lies within the Kéniéba Inlier which hosts significant gold resources and has attracted major international mining companies. Thor also holds a 49% interest in the Bongui and Legue gold permits located in Houndé greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol “THX”.

THOR EXPLORATIONS LTD.

Per: “Segun Lawson”
President & CEO

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Forward-Looking Information

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “could,” “estimates”, “expects”, “forecasts”, “projects” and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes, without limitation, statements about the Company’s drilling program and what it will mean to the Company as it tests the continuity of the mineral body,

as well as statements regarding the completion of the PEA, what it will determine and the intended completion date.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.