

THOR EXPLORATIONS LTD.

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NEWS RELEASE

FOR IMMEDIATE RELEASE

August 29, 2011

Vancouver, British Columbia

TSXV: THX

Shares Outstanding: 47,661,908

STOCK OPTIONS GRANTED

Thor Explorations Ltd. (TSX VENTURE:THX) (“**Thor**” or the “**Company**”) announced that it has granted 600,000 stock options pursuant to its previously approved stock option plan to a director and an officer of the Company. The options were granted at an exercise price of \$0.15 per share for a period of five years. The options remain subject to the approval of the TSX Venture Exchange.

THOR EXPLORATIONS LTD.

Per: Segun Lawson

President & CEO

For further information please contact: 778-373-0102

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release